

Worcestershire County Golf Ltd

Financial Statements

(Final Draft)

Year ended 31 December 2021

Contents

page 1 Company Information

Page 2 Balance Sheet

Page 3 Income & Expenditure Account

Worcestershire County Golf Ltd**Balance Sheet at 31 December 2021**

	£	£
Assets		
Stocks		7,234
Debtors and prepayments		23,532
Bank and Building Society accounts		
Birmingham Midshires Building Society	9,230	
Bank accounts	99,605	
		<u>108,835</u>
		139,601
Less Liabilities		
Creditors & accruals		<u>38,744</u>
Total assets less current liabilities		<u>£100,857</u>
Represented by:		
Development Fund		
At 1 January 2021		18,416
General Fund		
At 1 January 2021	58,347	
Surplus for the year	24,094	
		<u>82,441</u>
		<u>£100,857</u>

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

Mr I J Rone - Director

Worcestershire County Golf Ltd**Income & Expenditure Account
for the year ended 31 December 2021**

	£	£
Income		
Affiliation fees collected by 33 Clubs		
Gentlemen		262,984
Ladies		31,414
		<u>294,398</u>
Less collected on behalf of:		
England Golf	129,448	
Worcester & Hereford Ladies	13,368	
	<u>142,816</u>	
		151,582
Less retained by Clubs as support grants		3,375
		<u>148,207</u>
Entry fees for County Events		4,641
HMRC Furlough payments		5,758
		<u>158,606</u>
Expenditure		
County events	23,109	
Team expenses	44,155	
Administration	67,248	
	<u>134,512</u>	
		<u>24,094</u>
		<u><u>24,094</u></u>

